

**To:** Board of Directors  
**From:** Cindy Ulrich, Executive Director of Financial Services  
**Date:** July 7, 2020  
**Subject:** Monthly Budget Status Report – June 2020

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The information contained in this report is for the fiscal beginning September 1, 2019 through June 30, 2020. Highlights of revenue and expenditures for each fund are provided below:

General Fund:

- Year to date revenues are \$622,002, or 1%, more than the prior year.
  - Property tax collections through this month are \$442,505 more than what was received last year. We are at 99% of budgeted amount. We continue to anticipate collecting less than budget due to the current economic condition.
  - Apportionment and state categorical funding will be less due to the adjusted enrollment reporting in effect as a result of COVID-19.
    - Year to year comparison continues to trend less than the prior year because the State Legislature adjusted the apportionment allocation schedule to shift 2% of our allocation to July 2020.
- Year to date expenditures are \$2.7 million or 4%, more than the previous year.
  - Wages continue to account for the largest increase with this category \$2.3 million more than the prior year. Employee compensation is 87% of year to date total expenditures.
  - The District has limited purchases to those items that are essential to operations. Non-essential purchases are being postponed for review at a later date.
  - Expenditures related to the COVID pandemic through June total \$30,020.
- Fund Balance: Fund balance at the beginning of this fiscal year was \$2.9 million more than estimated when the budget was developed.
  - Assuming no reductions in State allocations for this fiscal year, we estimate that total year end fund balance will be approximately \$15.0 million.
- Capital Projects Fund:
  - District has met required local match in June. We received \$111,337 reimbursement from the K-3 CSR Grant.
  - K3 Elementary Construction costs to date total \$3,558,223
- ASB Fund:
  - Year to Date revenues are \$146,550 less than the prior year. Approximately \$100,000 is due to loss of athletics and fundraising as a result of school closures.
  - Year to Date expenditures are \$95,705 less than the prior year. Approximately \$76,000 is due to activities not being held as a result of the school closures.

### General Fund Revenues | Dashboard Summary

For the Period Ending June 30, 2020

Total Revenues  
Actual YTD



Projected YTD Revenues  
81.24%

Local Sources  
Actual YTD



Projected YTD Local Sources  
97.53%

State Sources  
Actual YTD



Projected YTD State Sources  
79.22%

Federal Sources  
Actual YTD



Projected YTD Federal Sources  
77.67%

### General Fund Expenditures | Dashboard Summary

For the Period Ending June 30, 2020

Projected YE Balance as  
% of Budgeted Expenditures



Total Expenditures  
Actual YTD



Projected YTD Expenditures  
83.65%

Salaries & Benefits  
Actual YTD



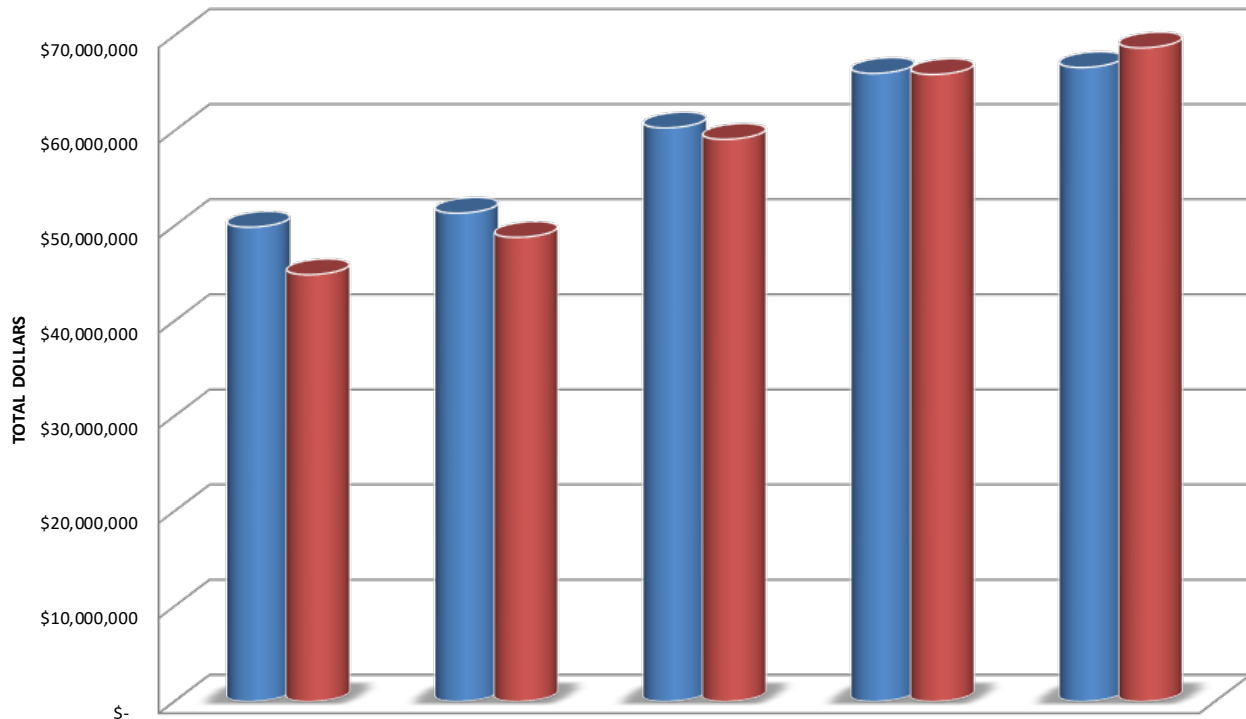
Projected YTD Salary/ Benefits  
83.33%

Basic Education  
Actual YTD



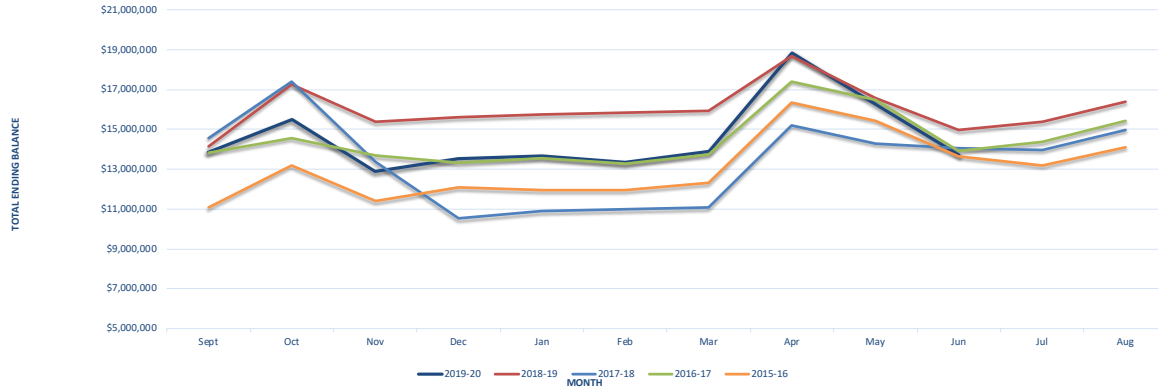
Projected YTD Basic Education  
84.39%

### GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

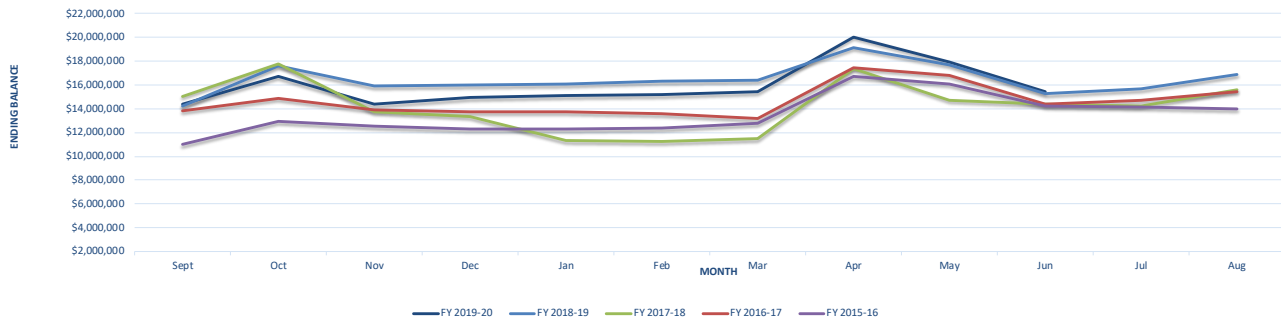


	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20
Revenue	\$49,892,226	\$51,360,230	\$60,325,701	\$66,060,860	\$66,682,862
Expenditures	\$44,895,752	\$48,820,983	\$59,127,930	\$65,946,026	\$68,744,898

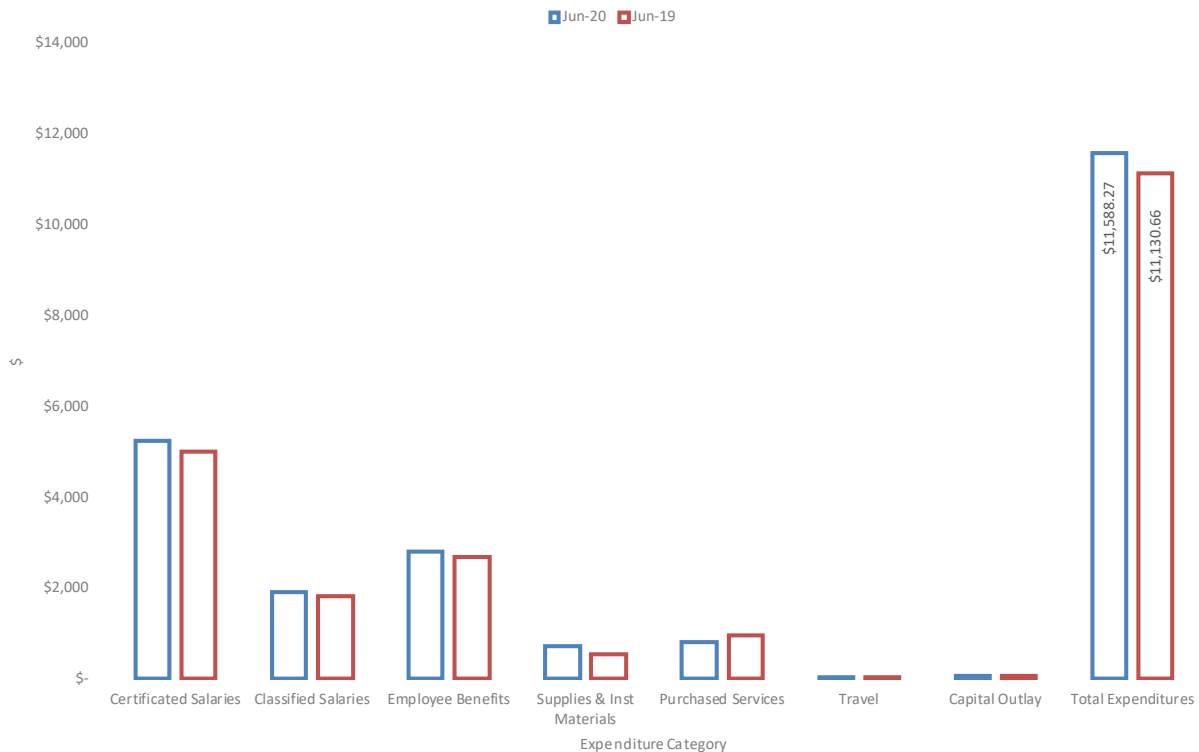
GENERAL FUND - ENDING FUND BALANCE BY MONTH



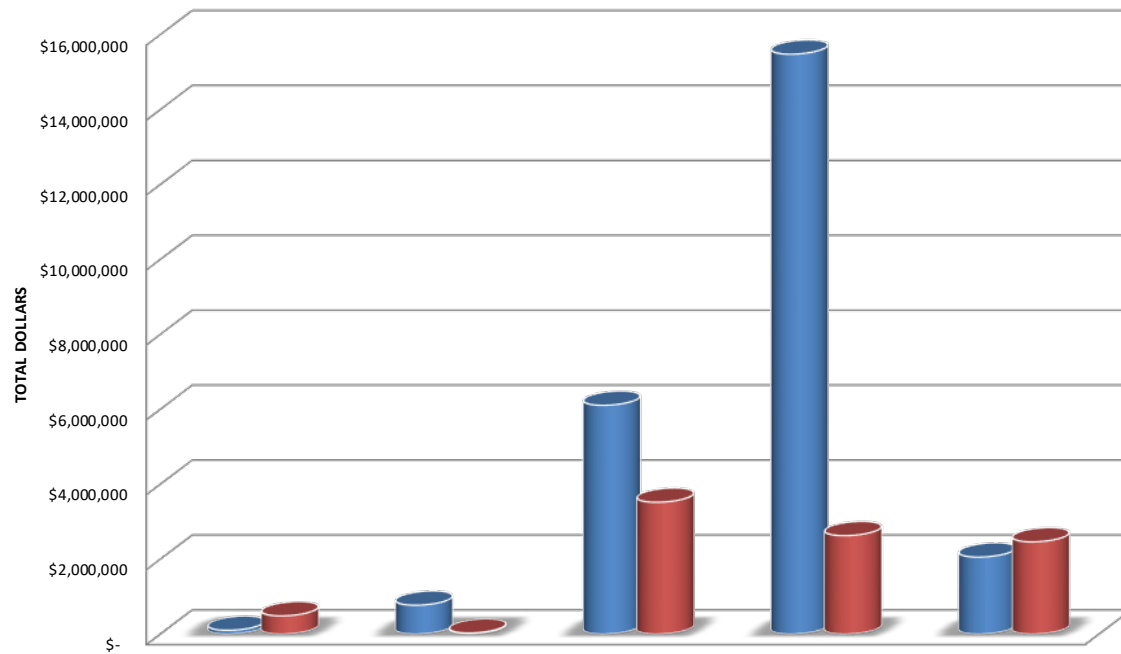
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison  
Per Pupil Expd Category

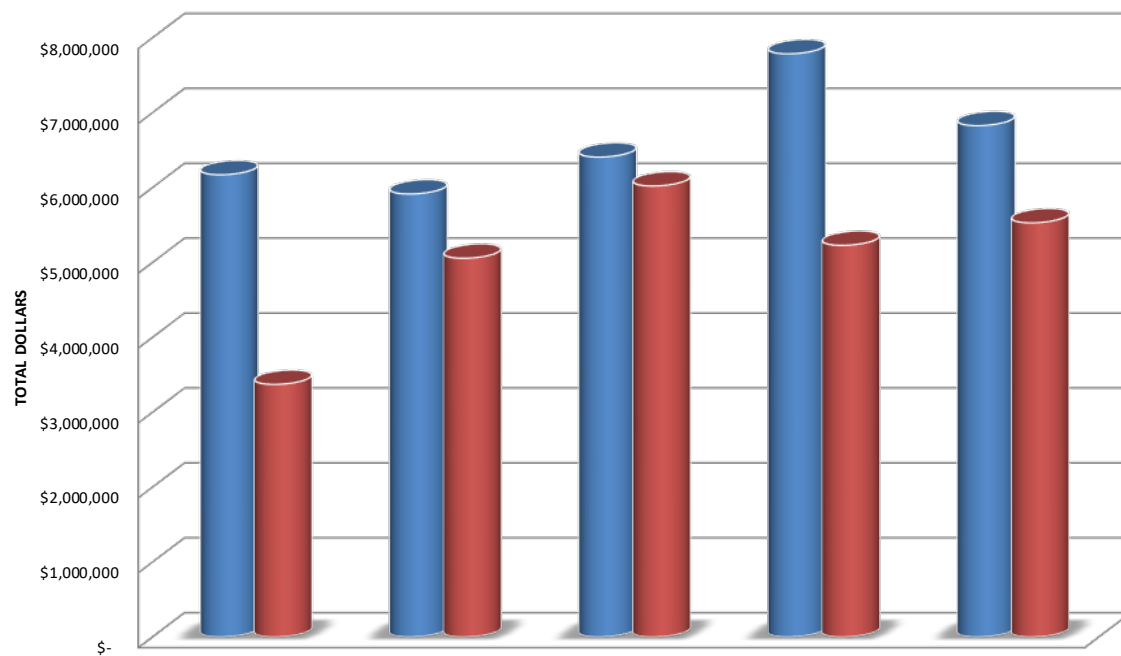


### CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



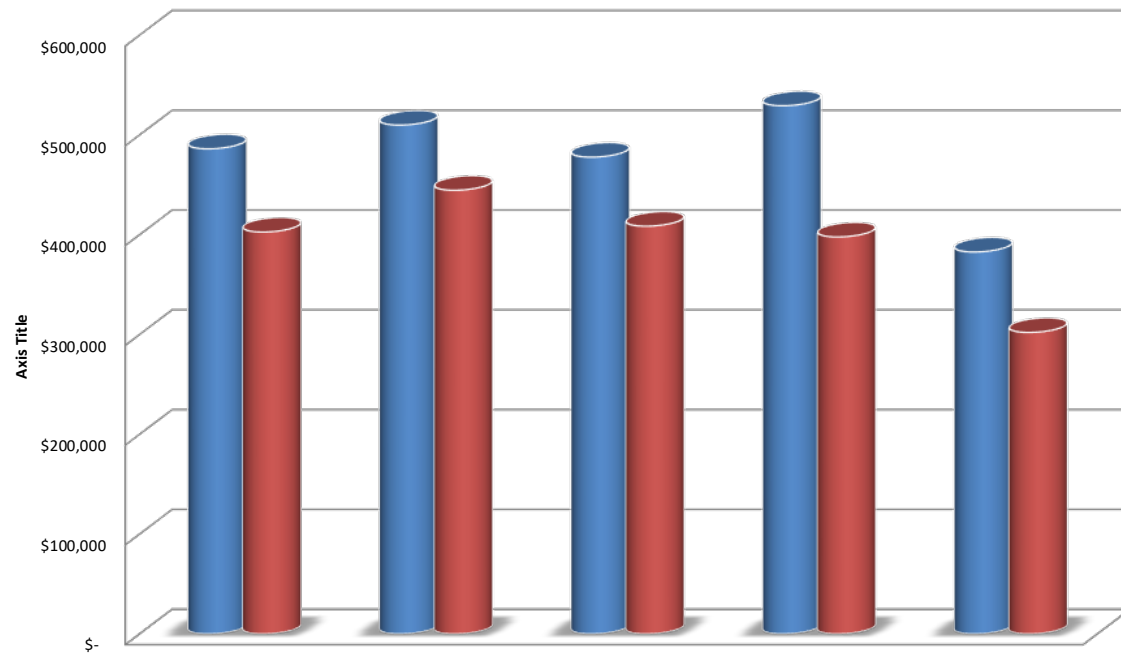
	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20
Revenue	\$103,039	\$772,862	\$6,108,166	\$15,479,955	\$2,057,016
Expenditures	\$488,136	\$31,290	\$3,520,603	\$2,628,483	\$2,463,358

### DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

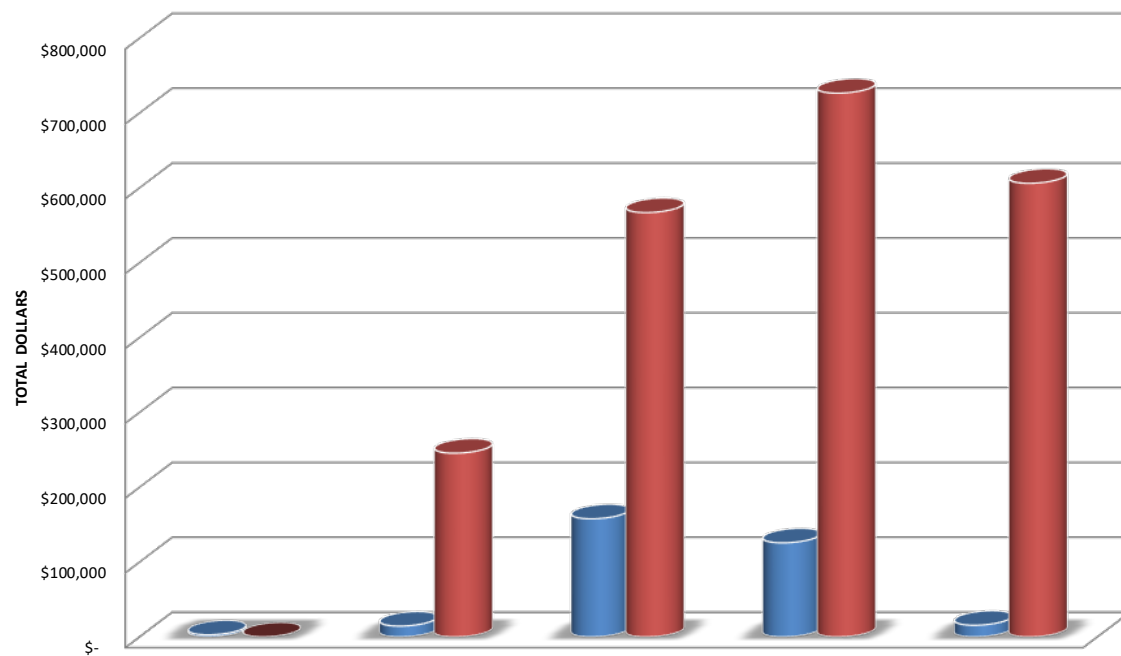


	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20
Revenue	\$6,172,551	\$5,915,761	\$6,408,278	\$7,787,553	\$6,828,023
Expenditures	\$3,373,655	\$5,057,680	\$6,022,670	\$5,230,134	\$5,530,653

### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru JUNE 2019	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru JUNE 2020	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended June 30, 2020**

Budget Year  
Elapsed = 83%

	FY 2018-19 Actual thru Jun-19	FY 2019-20				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Jun-20	Budget Remaining	% of Budget	
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	8,058,502	8,589,807	8,501,006	88,801	99.0%	442,505
2000 Local Nontax	1,235,559	1,242,500	962,751	279,749	77.5%	(272,808)
3000 State, General Purpose	41,659,957	54,340,060	41,666,258	12,673,802	76.7%	6,301
4000 State, Special Purpose	10,501,474	14,755,380	11,192,192	3,563,188	75.9%	690,718
5000 Federal, General Purpose	0	2,000	2,231	(231)	111.5%	2,231
6000 Federal, Special Purpose	4,492,428	5,936,755	4,327,816	1,608,939	72.9%	(164,612)
7000 Revenues from Other School Districts	59,385	55,000	28,761	26,239	52.3%	(30,624)
8000 Revenues from Other Agencies	53,554	0	1,847	(1,847)	n/a	(51,708)
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$66,060,860</b>	<b>\$84,921,502</b>	<b>\$66,682,862</b>	<b>\$18,238,640</b>	<b>78.5%</b>	<b>\$622,002</b>
<u>Expenditures</u>						
00 Regular Instruction	38,435,515	49,066,014	39,204,328	9,861,686	79.9%	768,813
20 Special Ed Instruction	7,269,063	9,540,832	7,977,278	1,563,554	83.6%	708,215
30 Vocational Instruction	2,802,849	3,415,362	2,788,311	627,051	81.6%	(14,538)
50/60 Compensatory Instruction	5,447,103	8,256,709	6,082,323	2,174,386	73.7%	635,220
70 Other Instructional Program	297,111	402,949	302,967	99,982	75.2%	5,856
80 Community Support	257,332	296,209	224,878	71,331	75.9%	(32,454)
90 Support Services	11,437,052	15,032,751	12,164,813	2,867,938	80.9%	727,761
<b>Total Expenditures</b>	<b>\$65,946,026</b>	<b>\$86,010,826</b>	<b>\$68,744,898</b>	<b>\$17,265,928</b>	<b>79.9%</b>	<b>\$2,798,873</b>
Operating Transfers: Out to CPF/TVF	(375,248)	(593,110)	(593,110)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(260,414)</b>	<b>(1,682,434)</b>	<b>(2,655,146)</b>			
<b>Fund Balance at September 1,</b>	<b>\$14,982,006</b>	<b>\$13,426,545</b>	<b>\$16,392,040</b>			
<b>Current Total Fund Balance</b>	<b>\$14,721,592</b>	<b>\$11,744,111</b>	<b>\$13,736,894</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$474,913		\$674,394			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$24,529		\$23,958			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,203,638		\$4,809,961			
<b>GL 891 Unassigned to Minimum Fund Balance</b>	<b>\$5,921,096</b>		<b>\$6,645,975</b>			
<b>GL 890 Unassigned Fund Balance</b>	<b>\$4,007,416</b>		<b>\$1,492,605</b>			
<b>TOTAL Ending Fund Balance</b>	<b>\$14,721,592</b>		<b>\$13,736,894</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended June 30, 2020**

Budget Year  
Elapsed = 83%

	FY 2018-19 Actual thru Jun-19	FY 2019-20				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Jun-20	Budget Remaining	% of Budget	
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	1,666,017	1,722,207	1,680,406	41,801	97.6%	14,389
2000 Local Nontax	71,329	50,000	265,273	(215,273)	530.5%	193,944
4000 State, Special Purpose	0	8,100,000	111,337	7,988,663	1.4%	111,337
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	13,492,113	0	0	0	n/a	(13,492,113)
<b>Total Revenues</b>	<b>\$15,229,458</b>	<b>\$9,872,207</b>	<b>\$2,057,016</b>	<b>\$7,815,191</b>	<b>20.8%</b>	<b>(\$13,172,443)</b>
<u>Expenditures</u>						
10 Sites	109,433	350,000	4,154	345,846	1.2%	(105,279)
20 Building	1,212,267	15,646,000	1,708,623	13,937,377	n/a	496,356
30 Equipment	0	884,000	0	884,000	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	117,361	0	0	0	n/a	(117,361)
90 Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$1,439,061</b>	<b>\$16,880,000</b>	<b>\$1,712,777</b>	<b>\$15,167,223</b>	<b>10.1%</b>	<b>\$391,077</b>
Operating Transfers:						
In from GF	250,497	343,110	343,110			
Out to DSF	1,198,423	1,486,250	750,581			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>12,842,472</b>	<b>(8,150,933)</b>	<b>(63,232)</b>			
<b>Fund Balance September 1,</b>	<b>\$3,353,149</b>	<b>\$11,325,343</b>	<b>\$15,886,459</b>			
<b>Current Fund Balance</b>	<b>\$16,195,621</b>	<b>\$3,174,410</b>	<b>\$15,823,228</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended June 30, 2020**

Budget Year  
Elapsed = 83%

	FY 2018-19 Actual thru Jun-19	FY 2019-20				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Jun-20	Budget Remaining	% of Budget	
<b>DEBT SERVICE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	5,553,395	6,140,528	6,030,440	110,088	98.2%	477,045
2000 Local Nontax	48,758	25,000	47,003	(22,003)	188.0%	(1,755)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	986,283	941,000	0	941,000	0.0%	(986,283)
9000 Other Financing Sources	1,199,118	1,486,250	750,581	735,669	50.5%	(448,537)
<b>Total Revenues</b>	<b>\$7,787,553</b>	<b>\$8,592,778</b>	<b>\$6,828,023</b>	<b>\$1,764,755</b>	<b>79.5%</b>	<b>(\$959,530)</b>
<u>Expenditures</u>						
Matured Bond Expenditures	3,722,060	6,293,140	3,853,140	2,440,000	61.2%	131,080
Interest on Bonds	1,508,073	1,693,460	1,677,513	15,947	99.1%	169,440
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	5,000	0	5,000	0.0%	0
Arbitrage Rebate	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$5,230,134</b>	<b>\$7,991,600</b>	<b>\$5,530,653</b>	<b>\$4,956,371</b>	<b>69.2%</b>	<b>\$300,520</b>
Other Financing Uses:		0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>2,557,419</b>	<b>601,178</b>	<b>1,297,370</b>			
<b>Fund Balance September 1,</b>	<b>\$5,763,537</b>	<b>\$6,990,000</b>	<b>\$8,437,447</b>			
<b>Current Fund Balance</b>	<b>\$8,320,957</b>	<b>\$7,591,178</b>	<b>\$9,734,816</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended June 30, 2020**

Budget Year  
Elapsed = 83%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Jun-19	Budget	Actual thru Jun-20	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
Revenues						
1000 General Student Body	195,141	256,000	180,292	75,708	70.4%	(14,849)
2000 Athletics	168,566	200,870	106,536	94,334	53.0%	(62,030)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	155,090	247,420	74,229	173,191	30.0%	(80,860)
6000 Private Moneys	10,516	15,700	21,705	(6,005)	138.2%	11,189
Total Revenues	\$529,312	\$719,990	\$382,762	\$337,228	53.2%	(\$146,550)
Expenditures						
1000 General Student Body	82,779	208,460	101,310	107,150	48.6%	18,531
2000 Athletics	152,977	226,102	108,342	117,760	47.9%	(44,635)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	148,919	222,315	77,508	144,807	34.9%	(71,411)
6000 Private Moneys	13,169	16,300	14,980	1,320	91.9%	1,811
Total Expenditures	\$397,844	\$673,177	\$302,139	\$371,038	44.9%	(\$95,705)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES						
	131,469	46,813	80,623			
Fund Balance September 1,	\$427,875	\$403,925	\$491,326			
Current Fund Balance	\$559,343	\$450,738	\$571,949			
Ending Fund Balance by School:						
Eastmont High School	\$398,298		\$374,567			
Eastmont Junior High	\$122,706		\$143,024			
Clovis Point Intermediate	\$10,575		\$19,303			
Sterling Intermediate	\$16,552		\$21,988			
Grant Elementary	\$1,490		\$2,070			
Lee Elementary	\$4,222		\$4,725			
Kenroy Elementary	\$4,910		\$5,074			
Rock Island Elementary	\$590		\$997			
	\$559,343		\$571,749			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended June 30, 2020**

Budget Year  
Elapsed = 83%

	FY 2018-19 Actual thru Jun-19	FY 2019-20				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Jun-20	Budget Remaining	% of Budget	
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	20,741	10,000	15,632	-5,632	156.3%	(5,109)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	105,000	257,500	0	257,500	0.0%	(105,000)
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$125,741</b>	<b>\$267,500</b>	<b>\$15,632</b>	<b>\$251,868</b>	<b>5.8%</b>	<b>(\$110,109)</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	726,531	790,000	606,140	183,860	76.7%	(120,392)
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$726,531</b>	<b>\$790,000</b>	<b>\$606,140</b>	<b>\$183,860</b>	<b>76.7%</b>	<b>(\$120,392)</b>
Operating Transfers:						
In From General Fund	250,000	250,000	250,000			
Out to Debt Service Fund	0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(350,790)</b>	<b>(272,500)</b>	<b>(340,507)</b>			
<b>Fund Balance September 1,</b>	<b>\$1,138,510</b>	<b>\$1,020,800</b>	<b>\$1,040,893</b>			
<b>Current Fund Balance</b>	<b>\$787,720</b>	<b>\$748,300</b>	<b>\$700,386</b>			